

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR VILLAGE OF FLOSSMOOR

- I. A public hearing to approve a proposed property tax levy increase for the Village of Flossmoor for 2016 will be held on December 5, 2016 at 7:30 PM at the Flossmoor Village Hall. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Bridget A. Wachtel, Village Treasurer, 2800 Flossmoor Road, Flossmoor, IL 60422, 708-798-2300.
- II. The corporate and special purpose property taxes extended or abated for 2015 were \$6,208,218. The proposed corporate and special purpose property taxes to be levied for 2016 are \$6,590,401. This represents a 6.16% increase over the previous year.
- III. The property taxes extended or abated for debt service and public building commission leases for 2015 were \$1,134,457. The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$1,078,662. This represents a 4.92% decrease below the previous year.
- IV. The total property taxes extended or abated for 2015 were \$7,342,675. The estimated property taxes to be levied for 2016 are \$7,669,063. This represents a 4.45% increase over the previous year.